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Memorandum of Understanding

This memorandum of understanding is made and executed at Pune on 28th day of December, 2015.

BETWEEN

MIT Arts, Commerce and Science College (MITACSC), Registered address as, MAEER's MIT Arts Commerce & Science College, Dehu Phata, Alandi (D), Tal. Khed, Pune - 412 105, Maharashtra, India, represented by the Prof. Dr. B.B. Waphare (Pricipal) which expression shall, unless it be repugnant to the subject or context thereof, include their legal heirs, successors, nominees and permitted assignees and hereinafter called the **Party of the FIRST PART**.

AND

Mr. Sushant Bagat, Branch Head, Yashshree Competition Zone, Pune, which expression shall, unless it be repugnant to the subject or context thereof, include their legal heirs, successors, nominees and permitted assignees and hereinafter called the Party of the OTHER PART.

1. BACKGROUND

The **Party of the FIRST PART** was established in the year 2007, under the aegis of Maharashtra Academy of Engineering and Educational Research (MAEER) Pune. It is affiliated to the University of Pune and recognized by the Government of Maharashtra.

The Party of the OTHER PART is an Academy for Competitive Examination Training, who has wide experience in teaching syllabus for Banking, Staff Selection Commission Exams and Insurance Exams in accordance with professional and competent environment.

YASHSHREE COMPETITION ZONE

2. OFFER AND ACCEPTANCE

After having preliminary discussions in this matter and have ascertained areas of broad consensus the Party of the FIRST PART has accepted the offer and decided to recognize Party of the OTHER PART as an approved Institution to conduct training program on Competitive Examinations at their MIT Arts, Commerce and Science College, Alandi, Pune, campus.

3. PURPOSE

The purpose of this Memorandum of Understanding is to establish a framework for co-operation between **Party of the FIRST PART** and **Party of the OTHER PART**. The parties now, have therefore, agreed to enter in writing these areas of consensus, under a Memorandum of Understanding.

4. RESPONSIBILITIES

4.1. Training Program and syllabus: The Party of the OTHER PART shall offer the following training program as approved by the Party of the FIRST PART.

1. Quantitative Aptitude

- (a) Simplifications
- (b) Number System
- (c) Problems on Ages
- (d) Average
- (e) Ratio and proportion
- (f) Time and work
- (g) Time and Distance
- (h) Percentage
- (i) Profit and Loss
- (j) Simple Interest
- (k) Compound Interest
- (l) Partnership

- (m)Area
- (n) Boat and Stream
- (o) Data Interpretation and Analysis
- (p) Permutation and Combination
- (q) Probability

2. Reasoning Ability

- (a) Coding Decoding
- (b) Blood Relation
- (c) Direction
- (d) Alpha Numeric Series
- (e) Syllogism
- (f) Input Output
- (g) Sitting Arrangement and Puzzle
- (h) Inequality
- (i) Data sufficiency

3. General English

- (a) English Grammar
- (b) Reading Comprehension

4. Banking General Awareness

4.2. Remuneration:

- **4.2.1.** It has been agreed to the Parties that the Remuneration for the said training program shall be Rs. 4,000/- (Rupees Four thousand only) per Trainee
- **4.2.2.** The **Party of the FIRST PART** shall make the 50% of the above said remuneration at the starting of the said training program.
- **4.2.3.** The **Party of the FIRST PART** shall pay remaining 45% of the remuneration, after completion of seven weeks of the said training program.
- 4.2.4. The Party of the FIRST PART shall pay remaining 5% of the remuneration after completion of training program and upon receipt of

feedback by trainees. The **Party of the FIRST PART** shall not hold the payment of said remaining 5% of the remuneration more than two weeks after completion of training program irrespective of the receipt of feedback from trainees.

- 4.3. Payment Mode: The payment of remuneration by the Party of the FIRST PART to the Party of the OTHER PART can be done through cheque/ DD/ RTGS/ NEFT or any other mode which is suitable and mutually decided between the parties.
- 4.4. Handouts and Certificates: The cost of handouts and Certificates to be distributed and given to trainees during training is included in the remuneration as decided in clause 4.2.1. The Party of the OTHER PART shall not distribute the Handouts and Certificates without prior permission of the Party of the FIRST PART.
- 4.5. <u>Training Schedule and Duration</u>: The schedule of the training shall be from January 2016 to end of February 2016. The said training shall be conducted on four days of every week and three working days session shall be of one and half hours and 4 hours session on Sunday. However, due to some inevitable circumstances if there is any change in schedule, prior intimation shall be given by both the parties.
- **4.6.** Administrative and Infrastructural support: The Party of the FIRST PART shall provide training room, suitable to the number of trainees to conduct training program along with Projector with screen, Sound system and Stationary for trainees.
- **4.7.** Local Conveyance: The Party of the OTHER PART agrees that the local conveyance i.e. from the location of the Party of the OTHER PART to The above mentioned address of the Party of the FIRST PART shall be part of the remuneration decided in clause *4.2.1*. No extra payment shall be made by Party of the OTHER PART for the conveyance.
- 4.8. Resolution of dispute and jurisdiction: This memorandum of understanding is governed and construed in all respects in accordance with

the laws of India and each party hereby submits to the non exclusive jurisdiction of Pune Courts. In the event of any dispute or difference between The Party of the FIRST PART and the Party of the OTHER PART with regards to any terms of this memorandum of understanding, such dispute/difference shall be referred to mutually decided arbitrator for arbitration. The proceedings shall be held in accordance with the provisions of the Arbitration and Conciliation Act, 1996. In the event of dispute or difference arising out of the above mentioned training program between trainees / any third party and either of the parties to this memorandum of understanding, the other party shall not be made party to such dispute and shall be indemnified from such dispute.

In witness whereof the parties have signed this Memorandum of Understanding of the day, month and year first hereinabove written.

Signed and delivered	Witness:
	1. Signature
	Name: Dr. B. B. Wathove.
PARTY OF THE FIRST PART	Address: mFTAEC, Alandi, fune
	2. Signature
PARTY OF THE OTHER PART	Name: Mv. S.L. Bhagat Address: Nag Run



DIRECTOR
YASHSHREE COMPETITION ZONE
BHAGINI MANDAL SITABULDI
NAGPUR

MIT Arts, Commerce and Science College, Alandi (D), Pune

Competitive Examination Cell

NOTICE

Date: 23/12/2015

All the students are herewith informed that, the Competitive Examination Cell of our college is organizing Special Training Program on Quantitative Aptitude, Reasoning, General knowledge, General Awareness, and English for various competitive exams like SSC (CGL)/ Banking / Insurance / MPSC etc. The College has MoU with Yashshree Competition Zone, Nagpur (Pune Branch) and their faculties will give training on four days of a week.

All the interested students are requested to contact Dr. Sangita Birajdar (Contact No.-9922741554) on or before 29/12/2015.

Fess for training program – Rs. 4000/-

Time: 5.00 pm to 6.30 pm (Mon –Sat)

Dr. Sangita Birajdar

Coordinator
Competitive Examination Guidance Centre

Prof. Dr. B.B. Waphare

Principal



List of students envolled

	for competiti	re Exam	
3		class	Contact No.
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No	Abhishek Narhe	T. Y. B.Sc.	8862091316
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2	Mahesh Jadhar	· S. Y. B. Sc.	8421997435
3	Barale Harshada	Appearance of the control of the con	991200
4	Shweta Yelwandi	SYBSL	9942994565
5	Priyanka Dereputil	S.Y.B.SC	7745071531
6	Jyoti Mehra	SY B.Sc	7083376715
7	Akanksha Sandhore	SYBISC	
- 8	Asmita Thorat	SYBSU	9604377970
9	Shraddha Shingade	S.y. B.Sc.	7040 239332
10	Diksha Sable	S.4.B3c	7719969126
11	Swapnali More	F.Y.B.Sc.	8605615031
12	Jyoti Meharana	SY. B.Sc.	9762576214
13	Vaishnavi Shinde	S. Y. B.Sc.	\$ 7.9 200 m
14	Omkar Sutar	S.Y. B.Sc.	879392599
15	Himalaya Shindle	T. 7. 8.3C.	965789294
16	Komaj Aher	Fy.M.sc.	9527744135
17_	Pooja Mohite		888814165
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